

2017-14

## **AFFORDABLE HOUSING**

WHEREAS there are gaping holes in the housing continuum, due in part to the capacity of seniors to live in and maintain their homes, and, when health declines, to the high cost of seniors' residences and long-term care; and,

WHEREAS there is a need for fairness and choice in providing services and housing in response to the ongoing needs of our seniors; and,

WHEREAS where land values are high, the land equity would be in place that could be leveraged toward construction; and,

WHEREAS there are not-for-profit seniors organizations, especially in rural areas, that have land and a desire to respond to the demand for assisted living facilities, but that lack the necessary equity to meet the requirements of financial institutions and mortgage insurance corporations for construction financing; therefore

BE IT RESOLVED THAT the federal government provide fully repayable construction financing to those community-governed seniors facilities with acceptable business plans demonstrating demand, sustainable operations and competitive rents for housing and services that support aging through the continuum.

(169 words)

**Senior Liberals' Commission – Nova Scotia Section**

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Reference: [SLC Policy Paper, "Affordable Housing Options for Seniors"](#) October 13, 2017