



# SENIOR LIBERALS' COMMISSION Policy Committee

2017-18 (September 2017)

## A POLICY FOR THE CANADIAN ECONOMY TO MEET THE CHALLENGES OF THE 21ST CENTURY

**WHEREAS** senior Registered Liberals from across Canada identified the “**need to restructure the Canadian economy to meet the challenges and disruptive change of the 21st century**” as a priority issue for consideration during the 2019 federal election,

**AND WHEREAS** Statistics Canada recently noted that the changing structure of the Canadian economy has resulted in a decline in median income in Ontario during the past 10 years.

**AND WHEREAS**, it is generally understood that advances in technology will be the greatest creator of new jobs and economic wealth in this century,

**AND WHEREAS**, other countries such as China, South Korea, and Germany, provide examples of industry, government and academic cooperation, to ensure global competitiveness,

**AND WHEREAS**, Canada today contains an infrastructure of world class universities, business technology clusters, and a growing entrepreneurial class of inventors and innovators,

**AND WHEREAS**, Canada has a strong banking sector and a growing community of angel and venture capital investors who can provide the financial resources to support new industry and jobs,

**BE IT THEREFORE RESOLVED**, that the Government of Canada provide the necessary leadership in collaboration with the business community and working with the provinces, territories, and Indigenous groups, to help unleash Canadian innovation and creativity and develop and commercialise world-class technologies and products to address global market demand.

**FURTHER BE IT RESOLVED**, that the Government, through partnership with the financial sector, help to capitalize the companies that invent these technologies, products and processes, to create Canadian jobs and expertise that can be shared with the world.

(266 words)

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Reference: [SLC Policy Background Paper “The Need for Government Action to Lead a Restructuring of the Canadian Economy”](#) August 2017